

Align and Prioritize Your Cyber Risk Program Strategy



John Mumford, Chief Risk Officer





Common Business Challenges You Face

These challenges can become risks to your brand, your critical data and your ability to achieve success.



Adding to the Chaos...

Additional pressures on your business are "fracturing" your operation and your brand.



Adding to the Chaos...

Additional pressures on your business are "fracturing" your operation and your brand.

Driving Business Growth
& Revenue



Did you know?

90%

of corporate boards discuss cybersecurity on a regular basis...

However only...

14%

feel they have a high level of knowledge of the cybersecurity risks.

Source- NACD, 2017-18



Technology & Innovation



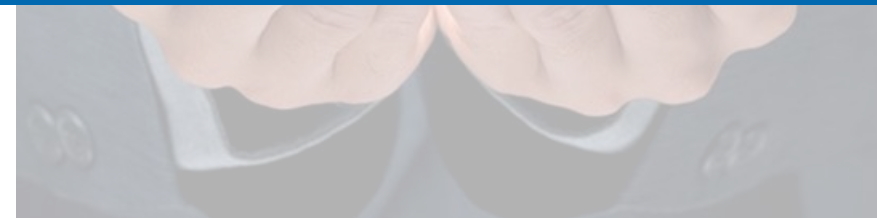
Third Party Management



Business Continuity



& Unprotected Critical Assets



What is Cyber Risk Management?

Aligning and prioritizing cyber risk activities to achieve business objectives and effectively protect the brand.



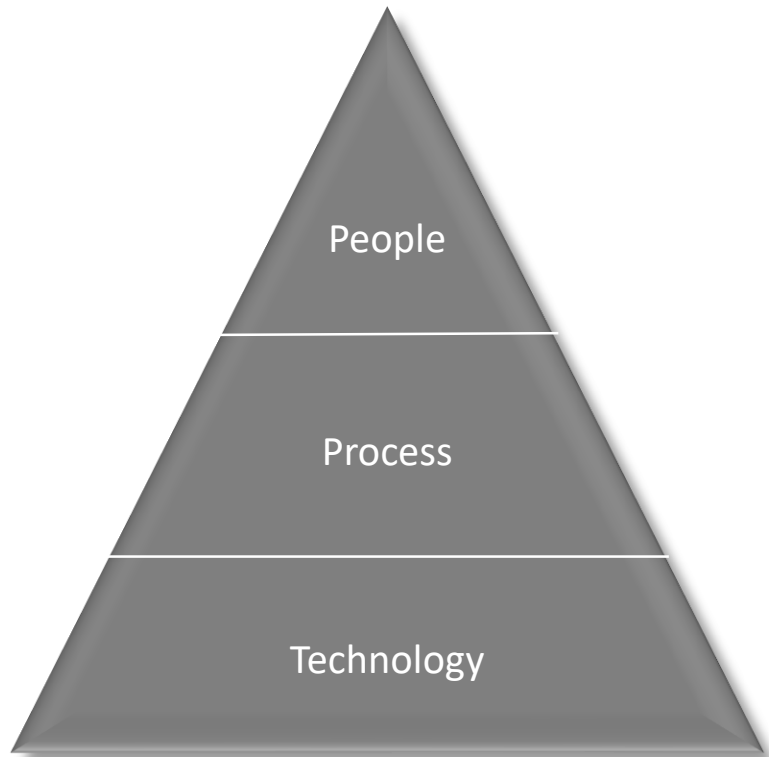
What is Effective Cyber Risk Management?

- Is our cyber risk program 'right-sized' for the organization?
- Does the cyber risk program align to our business strategy?
- Have we defined our organizational risk tolerance?
- What quantitative metrics are we using to determine our program's effectiveness?



Cyber Risk is a Business Risk, not just an IT Problem

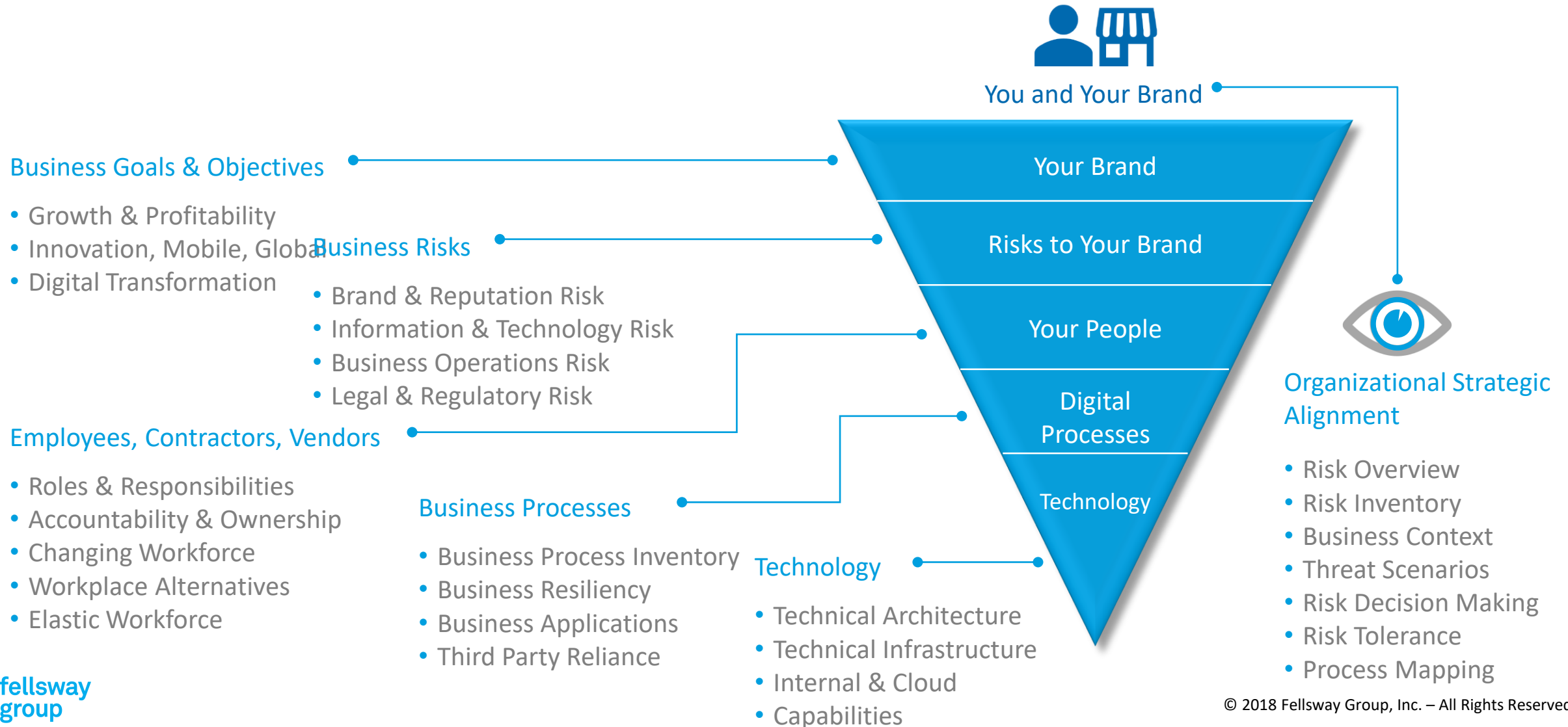
Traditional Approach



Recommended Approach



How To Create Organizational Alignment



Pathway to a Right-Sized Cyber Risk Program



PREPARATION

Foundational

- Awareness
- Program/Policies
- Crisis Mgmt./IR
- Cyber Insurance
- Brand Focus



ALIGNMENT

Business Aligned

- Business Context/Goals
- Governance/Compliance
- Critical Assets/Processes
- Risk Register/Tolerance
- Compliant Architecture



EFFECTIVENESS

Effective & Measured

- Benchmarking
- Resource Allocation
- Technology Rationalization
- Budget Optimization



RISK INTELLIGENCE

Intelligent

- Risk Quantification
- Business Intelligence
- Value Creation
- Continuous Life-Cycle

Top 5 Things You Should Know

1. How your business works and makes money
2. In cyber risk management, one size does not fit all
3. Cyber risk management is a team sport, include others
4. Cyber risk is a complex problem that is not going away
5. Proactively managing cyber risk can be a value driver



Top 5 Things You Should Do

1. Identify and protect what is vital to your organization
2. Map your cyber risk program to the business initiatives
3. Define and quantify your risk tolerance
4. Communicate in quantifiable business metrics
5. Engage others by creating a cyber risk working committee



Q&A and Contact Information



Website: www.fellswaygroup.com

Information: info@fellswaygroup.com

Social: LinkedIn, YouTube, Twitter, Instagram



About Us



Cybersecurity is a major business risk for organizations of all sizes; given the evolving threat landscape and increased regulatory oversight, organizations are looking for partners to help them create comprehensive cyber risk management programs.

Fellsway Group is a consulting firm comprised of seasoned and experienced business professionals dedicated to helping business leaders identify and mitigate cyber risk through proven methodologies and frameworks. Our sole purpose is to help business leaders and key stakeholders protect their organizations from the myriad of threats facing all companies, while securely enabling business growth.

We understand how difficult it is to create, sustain, and grow an organization. Through our successful client engagements we prioritize each organization's unique business needs to develop a holistic risk management program.